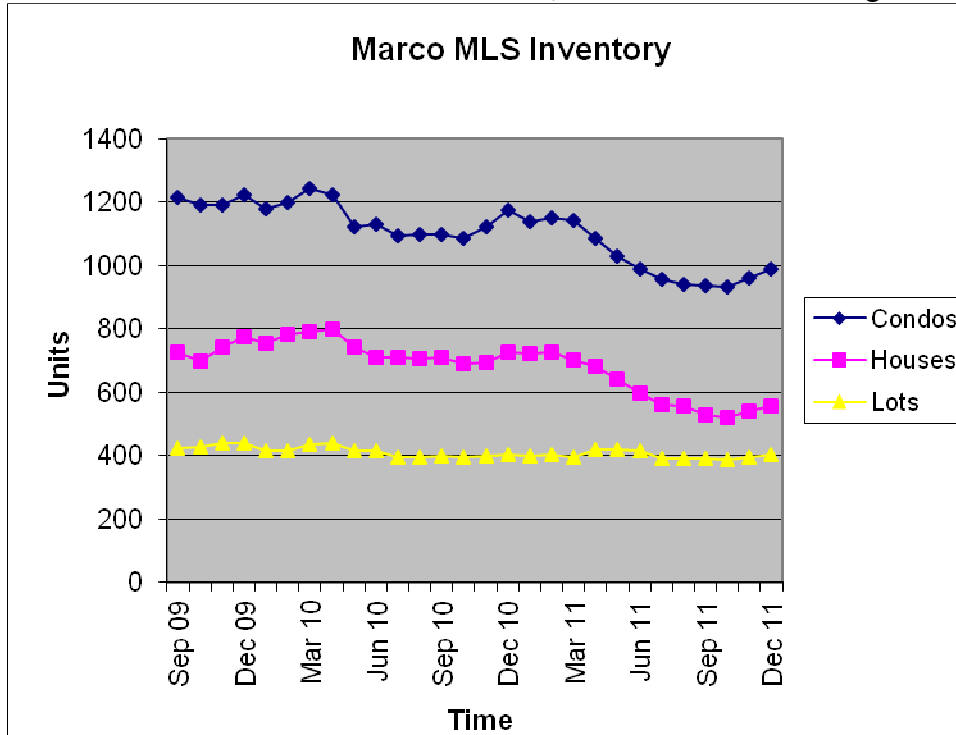


12/1/2011 Inventory Recap
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This graph illustrates the number of properties for sale in the Marco Island Multiple Listing Service (MLS) since September 2009. This information is deemed reliable, but is not warranted or guaranteed.



	Dec 10 Active	Dec 10 Pending	Oct 11 Active	Oct 11 Pending	Nov 11 Active	Nov 11 Pending	Dec 11 Active	Dec 11 Pending	% Pending	Active 12 Mo.	Pending 12 Mo.
HOUSES	724	99	518	98	541	89	558	109	16.3%	-22.93%	10.10%
MI	468	68	369	59	376	56	383	67	14.9%	-18.16%	-1.47%
WD	201	26	151	17	153	20	153	27	15.0%	-23.88%	3.85%
WI	145	23	113	24	117	17	122	18	12.9%	-15.86%	-21.74%
IN,GO,GU,BE	122	19	105	18	106	19	108	22	16.9%	-11.48%	15.79%
	468	68	369	59	376	56	383	67	14.9%	-18.16%	-1.47%
CONDOS	1173	105	932	80	961	87	990	108	9.8%	-15.60%	2.86%
MI	791	63	636	47	654	50	674	65	8.8%	-14.79%	3.17%
BE,GU	398	29	337	13	341	20	351	28	7.4%	-11.81%	-3.45%
WD,WI	196	23	159	17	166	14	172	16	8.5%	-12.24%	-30.43%
IN,GO	197	11	140	17	147	16	151	21	12.2%	-23.35%	90.91%
	791	63	636	47	654	50	674	65	8.8%	-14.79%	3.17%
LOTS	402	17	388	16	395	14	404	26	6.0%	0.50%	52.94%
MI	338	13	327	14	334	12	340	21	5.8%	0.59%	61.54%
WD	133	7	108	6	112	4	119	3	2.5%	-10.53%	-57.14%
WI	86	4	89	4	83	3	80	9	10.1%	-6.98%	125.00%
IN,GO,GU,BE	119	2	130	4	139	5	141	9	6.0%	18.49%	350.00%
	338	13	327	14	334	12	340	21	5.8%	0.59%	61.54%
Total MLS	2299	221	1838	194	1897	190	1952	243	11.1%	-15.09%	9.95%
Total Marco	1597	144	1332	120	1364	118	1397	153	9.9%	-12.52%	6.25%

MI=Marco Island, WD=Water Direct, WI=Water Indirect, IN=Inland, GO=Golf, GU=Gulf, BE=Beach